

# ACCESS TO CAPITAL

A wide variety of financing is available to Miami-Dade County businesses. The length of time that a company has been in business, credit rating status, collateral available, and a number of other variables help determine the financing options that will best match your business.

Options include the following:

- Commercial banks provide short, intermediate and long-term financing for fixed assets, working capital, and international transactions.

Many banks throughout Miami-Dade County have enhanced their underwriting capacity for small and higher-risk businesses by offering government-backed loan products and have launched programs targeted to the small business market. Most banks will require two or more years of financial history.



- Select public agencies provide or guarantee financing for higher-risk businesses or for capital investments in selected industries and / or targeted areas.
- Non-bank financing sources, such as commercial finance companies, export management companies, factors, and equipment leasing companies provide alternative financing for higher-risk or new businesses.
- Venture capital, angel investors, and other equity financing options are available. The terms vary case by case. Networks are available that offer access to the various options in equity financing. There is also an emergence of online equity funding sources in response to the recent JOBS Act.
- Technical Assistance organizations, Chambers of Commerce, colleges and universities,

and various professional organizations often feature financing workshops. They assist small businesses in developing a thorough

understanding of the financial needs of your specific business and the type of documentation required by financing audiences if you decide to apply for funding. The aim is to best prepare you to maximize your opportunity for approval from the funding source you select. The weekly Miami-Dade Beacon Council e-newsletter includes a listing of upcoming small business technical assistance

workshops, including those covering access to capital. To sign-up for the e-newsletter go to [www.beaconcouncil.com/weekly-newsletter](http://www.beaconcouncil.com/weekly-newsletter).

- Incentives focused on industry type, geographic area, development in underserved areas, talent recruitment, the hiring of employees in select categories, employee training, etc. may be applicable to you. Incentives often come as tax credits and some come as grants, a form of access to capital that can reduce your operating expenses. (These resources can allow your business to offer more competitive bids for new business and new capital.)
- CPAs, professional packagers, other private sector service providers, and other business publications, as well as publicly-funded programs, can assist businesses to identify and obtain financing from appropriate sources.



# ACCESS TO CAPITAL continued

Organization	Info	Loan Pkg.	Financial Incentives	Venture Capital	Int'l Finance	Technical Assistance	Small Business/ Minority/ Women/ Veterans Initiatives	Grants
ACCION, USA	X	X				X	X	
AGP Miami	X			X			X	
BAC Funding Corp.	X	X					X	
Enterprise Florida, Inc. (EFI)	X	X	X	X	X		X	
Export-Import Bank of U.S. (EXIM)	X				X		X	
Florida Alternative Investment Association (FLAIA)	X	X	X	X	X		X	
Florida Angel Nexus	X	X		X			X	
Florida Business Development Corporation	X	X				X	X	
Florida Export Finance Corporation (FEFC)	X	X			X		X	
Florida Venture Forum	X	X					X	
Greater Miami Business Opportunity Fund	X	X					X	
Knight Foundation	X						X	X
Miami Bayside Foundation	X	X				X	X	
Miami Innovation Fund	X			X				
Miami-Dade Beacon Council	X		X				X	
Miami-Dade County Industrial Development Authority (IDA)	X	X					X	
Neighborhood Lending Partners, Inc. (NLP)/ Greater Miami Business Opportunity Fund	X	X					X	
Neighbors & Neighbors Association (NANA)	X	X					X	X
Partners for Self-Employment, Inc.	X	X				X	X	
South Florida Regional Planning Council (SFRPC)	X	X					X	
U.S. Small Business Administration (SBA)	X	X		X	X	X	X	

See full list of organizations listed in alpha order beginning on page 24. Contact the organization directly with specific questions.